

14.1 prepare budget proposals comparing income and expenditure for the last, current and next financial year and calculate the next precept

BADGER PARISH COUNCIL						
Proposed budget for 2020/21						
	Actual Yr. end 2017/18	Actual Yr. end 2018/19	Actual Nov. 2019/20	Probable outcome 2019/20	Proposed budget 2020/21	
	£	£	£	£	£	
Expenditure						
Admin.	1,596.72	1,306.25	788.19	1,182.29	1,500.00	Admin includes: bank charges, stationery, website maintenance, printing and on-line back-up (U.K. stored).
Assets	882.45	860.78	0.00	3,979.95	0.00	2019/20 increase due to purchase of a Speed indicator device and a mini goal.
Audit	650.00	720.00	620.00	620.00	650.00	Salary increase in line with expected NJC recommendation.
Chairman's Allowance	0.00	0.00	0.00	0.00	100.00	
Clerk's Salary	7,128.32	8,216.44	5,905.48	8,858.22	9,059.30	£10,000 for outside gym equipment - no longer required.
Contingency	0.00	0.00	0.00	0.00	10,000.00	
Councillors Expenses	4.80	28.90	0.00	0.00	30.00	2017/18 - reduced the number of bins requiring emptying.
Dog Waste	2,275.00	1,820.00	1,365.00	1,820.00	1,820.00	
Election Expenses	0.00	0.00	0.00	0.00	1,000.00	£1,000 is set aside in case of W.C.C. levying a re-charge for the cost of the parish election (May 2020).
H.M.R.C. - N.I.	0.00	0.00	245.88	196.80	210.00	Backpayment for N.I. made in Nov. 2019.
H.M.R.C. - P.A.Y.E.	0.00	539.94	398.40	597.60	600.00	£600 allows for a small increase in P.A.Y.E.
Grants	700.00	500.00	600.00	600.00	600.00	
Insurance	1,467.51	1,433.50	1,614.84	1,614.84	1,615.00	
Legal costs	0.00	0.00	0.00	0.00	0.00	
L.G.P.S.	0.00	1,179.16	1,493.86	2,240.79	2,504.00	Clerk was not enrolled in LGPS until 2018/19
Office Exp.	355.48	666.00	467.52	701.28	702.00	
Parish Maintenance	2,279.64	1,040.00	66.10	99.15	120.00	2017/18 playgrounds were purchased. No more equipment needed.
Playgrounds						
Equipment	67,835.20	1,109.60	0.00	0.00	0.00	New contractor being used so reduction in costs.
Inspections	811.90	459.00	260.90	391.35	500.00	Playground maintenance costs fluctuate.
Maintenance			1,280.04	1,920.06	1,500.00	
P.W.L.B.	6,221.63	12,443.26	6,221.63	12,443.26	12,443.26	2017/18 PWLB loan. Annual repayment is £12,443.26
Room Hire	321.10	236.88	184.99	277.49	290.00	
S137	0.00	1,050.00	0.00	0.00	0.00	S137 now analysed out correctly.
Subscriptions	846.00	679.00	589.00	679.00	685.00	
Training	170.00	1,076.11	539.67	809.51	200.00	Fluctuating amounts due to training requirements of Clerk/clrs.
Vat	14,291.09	975.01	431.62	647.43	500.00	Purchase of play equipment meant large VAT re-claim 2017/18
Whiteshute Ridge	3,000.00	3,000.00	3,000.00	4,500.00	0.00	Lease now returned to Winchester City Council and fully re-paid.
Gross Expenditure (A)	£110,836.84	£39,095.73	25,527.24	44,179.01	£46,628.56	
Income						
Bank Interest	2.73	0.00	0.00	0.00	0.00	Changed bank, no int. received now.
Grants	0.00	1,000.00	1,000.00	1,000.00	0.00	No grants applied for
Precept	42,809.00	58,644.00	60,405.00	60,405.00	60,405.00	No more loans required.
P.W.L.B.	59,975.00	0.00	0.00	0.00	0.00	1. Previous Chairman/Clerk overpaid waste contractor. 2. Did not claim an insurance claim. No more refunds due.
Refunds	14,768.49	0.00	0.00	0.00	0.00	
Tax Support	1,527.00	764.00	0.00	0.00	0.00	
Vat	14,872.61	307.19	984.01	1,476.02	546.00	Tax support previously paid by Winchester City Council is no longer paid to parish council to augment the precept.
Gross Income (B)	£133,954.83	£60,715.19	62,389.01	£62,881.02	£60,951.00	
Surplus (B-A)	£23,117.99	£21,619.46	£36,861.77	£18,702.02	£14,322.44	Large VAT claim due to purchase of play equipment, now operating normally.
B/Carried forward	£23,117.99	£44,737.45	£81,599.22	£100,301.24	£114,623.68	

To calculate the precept:

1. Note the running costs of the parish for the previous two years and current year.
2. Take into account:
 - (i) the likely annual inflation costs,
 - (ii) factor in the associated costs of any projects which are to come on stream during the year,
 - (iii) the cost of any projects which have yet to be finished and will still incur costs,
 - (iv) the cost of running the parish up until the next precept payment has been received,
 - (v) any overspend/underspend during the last financial year, and;
 - (vi) an amount for a contingency fund.
3. Once the total cost has been estimated, divide it by the number of band D¹ properties in the parish to ascertain how much the precept will cost each household.

1. Band 'D' (the tax base) properties are set by the billing authority. The billing authority responsible for the parish determine how many band 'D' properties there are in the parish. Band D council tax is the standard (median) measure of council tax. All other bands A – H are set as a proportion of the Band D. A Band D dwelling is determined as a main residence occupied by at least two adults, after any discounts have been applied, e.g. sole occupancy, second homes, empty or exempt properties.

Mrs. Christine Howe –
Clerk & Responsible Finance Officer, Badger Farm Parish Council

Precept Recommendation to BFPC for the 2020-2021

We have managed again this year to keep our spending well within the budget which was set for the year 2019/20.

Badger Farm parish have a very healthy financial safety net which has been fortified by the decision of council not to spend the £10,000 which was set aside for the installation of outdoor gym equipment in the parish.

In conclusion, my recommendation to council is that Badger Farm Parish Council can maintain the parish on the current precept which stands at £60,405. Thus I would recommend there is no need to increase the precept for this year.

N.B. If a council decides there is no need to increase the precept, the amount charged per property may not necessarily remain the same as last year. This could be due to an increase in exempt, empty, single occupancy or second homes in the parish which affects the tax-base (used to fix the band D rate).